

## Equity Indices

	Last Close	% Change	P/E	Dividend Yield
Sensex	78,540	0.64	22.29	1.18
Nifty	23,753	0.47	48.27	0.78
Nifty Midcap 50	15,955	0.27	21.98	1.43
Nifty Auto	22,558	-0.10	21.94	1.00
Nifty Bank	51,318	1.10	13.98	0.97
Nifty Energy	35,148	0.68	14.21	2.36
Nifty Fin. Services	23,786	0.82	16.48	0.90
Nifty FMCG	56,135	0.96	44.70	1.89
Nifty IT	43,828	0.13	34.69	1.86
Nifty Media	1,880	-0.39	-	0.62

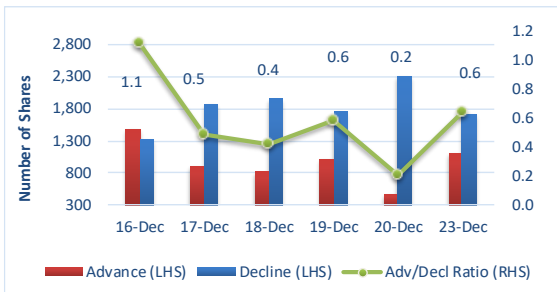
## Asian Indices

Live Markets	As on 08.00 hours IST			
	Shanghai	Nikkei	GIFT Nifty	Hang Seng
Current Quote	3,369.31	39,055.35	23,766.50	20,092.28
% Change	0.53%	-0.27%	0.12%	1.05%

## NSE Movements

Particulars	23-Dec-24	20-Dec-24	% Change
Traded Value (Rs. In Crores)	82922	141778	-41.51
Traded Quantity (in Lakhs)	27273	41101	-33.64
Number of Trades	33506551	40546500	-17.36
Total Market Cap. (Rs. In Crores)	43803422	43707079	0.22

## Advance/Decline – NSE



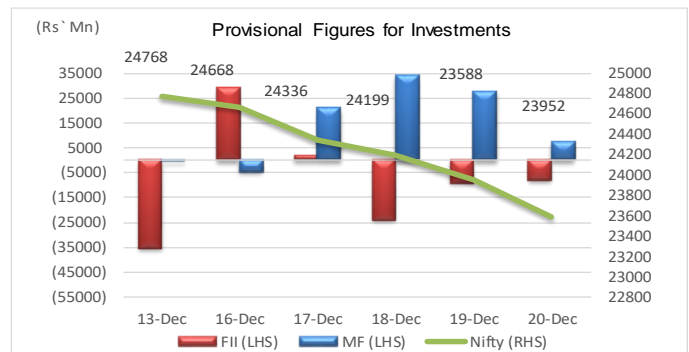
## Today's Economic Events: India & Global

- NIL

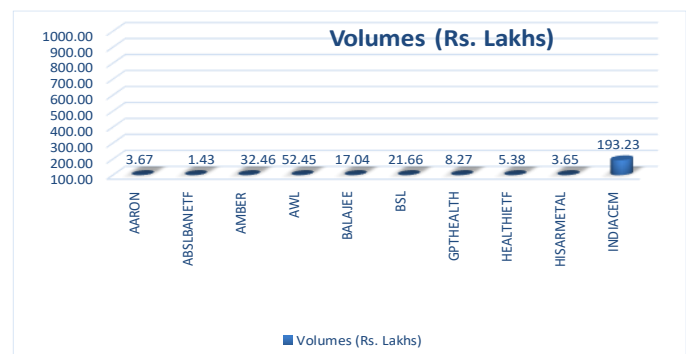
## Market Review

The Sensex closed 498.58 points higher, or 0.64%, at 78,540.17, while the Nifty rose 165.95 points, or 0.70%, to end at 23,753.45. Markets witnessed a modest recovery, gaining over half a percent after a gap-up opening. Realty, banking, and FMCG sectors led the gains, though broader indices remained subdued, with the midcap index inching up marginally and the smallcap index declining by 0.6%. This rebound reflects a pause driven by oversold positions in index heavyweights. Investors are advised to maintain caution with a negative bias on the index until a clear recovery trend is established. The pharma and healthcare sectors remain favorable for long positions, while mixed trading trends are expected across other sectors. The Indian rupee closed at a new record low of 85.11 per dollar on Monday, compared to 85.02 on Friday. Foreign institutional investors offloaded equities worth Rs 168.71 crore on December 23, while domestic institutional investors purchased equities worth Rs 2,227.68 crore on the same day.

## NIFTY vs. Institutional Activity



## Volume Shockers



## Business News

**Whirlpool of India and PG Electroplast:** The company has signed a definitive agreement with PG Electroplast for the contract manufacturing of select models of Whirlpool-branded semi-automatic washing machines. PG Electroplast will manufacture some of the SKUs for Whirlpool at its factory in Roorkee. PG Electroplast is already an existing supplier of Whirlpool-branded air conditioners.

**Ramky Infrastructure:** The NSE and BSE have issued warning letters to the company, advising it to ensure compliance with all applicable provisions concerning the conduct of risk management meetings. The company had conducted a risk management committee meeting in which the gap between meetings was more than 180 days. The meeting was held on August 10, 2023, and subsequently on February 12, 2024.

**MMTC:** The company has received a warning letter from the NSE and BSE due to the non-holding of the stakeholders' relationship committee in FY24. It assured the exchanges that this would not be repeated in the future.

**HG Infra Engineering:** The company's subsidiary, HG Banaskantha Bess, has entered into a battery energy storage purchase agreement with NTPC Vidyut Vyapar Nigam for the procurement of 185 MW/370 MWh on a long-term basis.

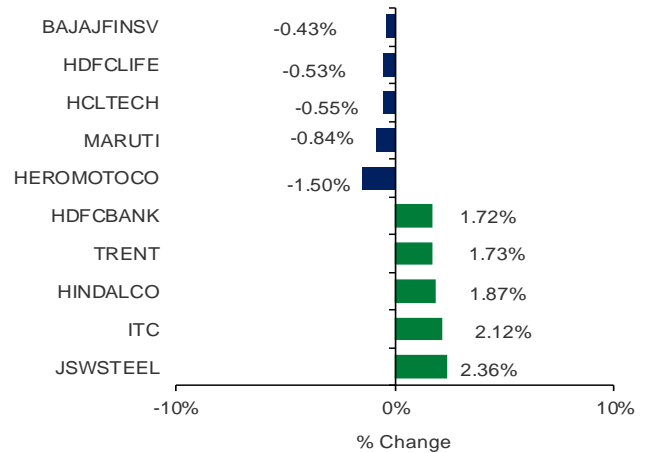
**Muthoot Capital Services:** Thomas George Muthoot has resigned as Managing Director of the company, and Thomas John Muthoot has resigned as Non-Executive Chairman, effective December 23. Furthermore, the Board has approved the appointment of Tina Suzanne George as Executive Director and Ritu Elizabeth George as Additional Non-Executive Director.

## Economic Update – India & Global

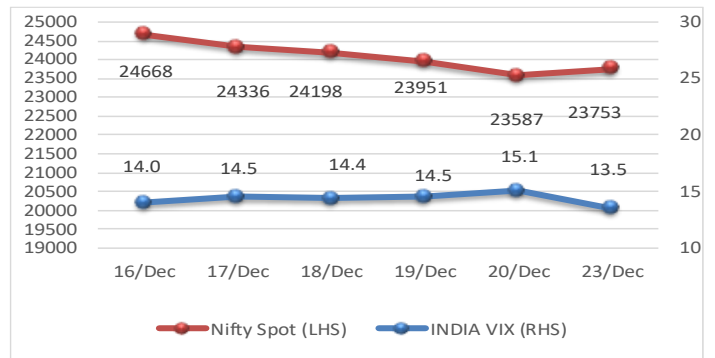
**United Kingdom GDP Annual Growth Rate -** The British economy expanded 0.9% year-on-year in Q3 2024, revised down from 1% in the preliminary estimate, but the highest growth since the first quarter of 2023. Government expenditure rose much less than initially anticipated (0.8% vs 1.8% in the preliminary estimate). In contrast, household spending (1.5% vs 1.2%) and gross fixed capital formation (3.9% vs 3.6%) of which business investment (5.8% vs 4.5%) grew at a faster pace. In addition, exports contracted less than in the preliminary estimate (-0.5% vs -1.3%) and imports rose less (2.8% vs 4.3%).

**United States New Home Sales-** Sales of new single-family homes in the United States rose by 5.9% from the previous month to a seasonally adjusted annualized rate of 664,000 in November of 2024, above market expectations of 650,000. Sales increased in the South (13.9% to 417 thousand) and the Midwest (17.3% to 88 thousand), but fell in the West (-7.5% to 136 thousand) and the Northeast (-41% to 23 thousand). At the same time, the median price of new houses was \$402,600, while the average sales price was \$484,800. In turn, the inventory of homes for sale was at 48190,000, equivalent to 8.9 months of supply at the current rate.

## Gainers & Losers



## NIFTY Vs. India VIX



## Global Indices

	Last Close	% Change	YTD
DJIA	42,906	0.16	13.77
S&P 500	5,974	0.73	25.96
Nasdaq100	21,503	1.01	29.98
FTSE100	8,102	0.22	4.94
CAC	7,272	-0.03	-3.43
DAX	19,848	-0.18	18.36
KOSPI	2,442	1.57	-8.53
US Dollar Index	108.08	0.26	6.61

## ADR

	Prem / (Disc) in (%)		
	ADR Close	NSE Close	1 Day
INFOSYS	22.78	1921.00	0.22
ICICI BANK	30.49	1297.35	0.63
DRREDDY	15.49	1340.50	0.78
HDFC BANK	65.12	1802.00	1.34
WIPRO	3.62	307.50	-0.82

## Technical View

### NIFTY - Daily Chart – 23,753.45



## Market Outlook:

On the daily chart, the index formed a Bullish Harami Cross candlestick pattern, signaling a potential trend reversal. After a gap-up opening, the Nifty traded within a range before closing at 23,753.45. The session began on a strong note, supported by a bullish cypher pattern and follow-through momentum. However, a mid-session reversal trimmed some gains, with the index ultimately ending 165.95 points higher at 23,753.45. The Nifty is expected to be flat to positive today following the trend of its overseas Peers. It appears that 24064 is performing as a significant resistance level for the Nifty. On the higher side, though, 23868/23894/23979 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 23646/23619/23534 and 23449 levels.

### BANK NIFTY – Daily Chart – 51,317.60



## Market Outlook:

On December 23, 2024, Bank Nifty closed at 51,317.60, gaining 0.95% as it continued its recovery. The index formed a Bullish Harami pattern on the daily chart, signaling a potential trend reversal. It reclaimed its 21-day EMA, indicating improving sentiment. Momentum indicators like RSI showed a positive uptick, while MACD reflected easing bearish pressure. In terms of levels, resistance is anticipated at 51449/51494 levels. Should a breakout occur at 51642, it could signify additional buying interest, potentially leading to the 51790 level. Crucial support for the index is expected at 51062/51016/50868 and 50720 levels.

## Intraday Stock Picks: -

1. BUY **CESC** @185 for the target of 197 keeping SL of 185.
2. BUY **CHEMPLAST** @505 for the target of 522 keeping SL of 496.

## Bulk Deals

Company	Acquirer	Qty	Price	Seller	Qty	Price
AAPLUSTRAD	KULDEEP RANVIRSINGH TOMAR	17,92,000	13.13	KULDEEP RANVIRSINGH TOMAR	17,92,000	13.13
HAMPS	NARAYANAN OTTAPPATH	1,00,000	106.82	GREEN PEAKS ENTERPRISES LLP	1,00,000	106.82
HAMPS	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	1,58,000	106.82	MULTIPLIER SHARE & STOCK ADVISORS PRIVATE LIMITED	1,58,000	106.82

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